

Pillar II: Financial Stability

(Finance/Endowment)

Goal 1: The Finance, and Fund Development committee will work to ensure increased annual operating revenue to support the programs and growth of the Piedmont Council with positive net assets to support the council's annual expenses.

Goal 2: The Endowment Committee will work to ensure annual growth of the endowment fund to provide greater annual returns and resources to the Council.

Piedmont Council, Boy Scouts of America

Finance/Endowment/Fund Development Strategies

General Operational Strategies

1. The finance, endowment, and fund development committees will manage current funds, seek new funds, and seek legacy commitments to provide fiscal resources to operate the Piedmont Council effectively.
2. Use a comprehensive approach to fundraising and maximizing funding from all income sources.
3. Set goals to increase the percentage of Direct Income (Friends of Scouting, Project Sales, Special Events, and Foundation Income) each year in 2022-2025
4. The financial goal for the council is to have positive net assets in the operating fund to support all annual expenses.

Finance

1. Manage available funds to ensure the financial health of the organization.
2. Systemize and prioritize the operational budget based on funding levels.
3. Create/modify processes for budget requests from various council committees.
4. Maintain operating financial health and emphasize new sources of council funding.

Endowment

1. Continue to evaluate current investments – seeking appropriate returns under market conditions while seeking appropriate investment costs.
2. Maintain operating financial health and focus additional emphasis on the long-term by:
 - a. Develop a plan to secure deferred and current gifts for the endowment fund.
 - b. Develop a capital maintenance fund to support the long-term development plan for all properties and program needs.
3. Identify and categorize topics of interest to large potential givers and prepare communication strategies.

Fund Development

1. Complete a needs assessment of current fund development processes.
2. Develop a coordinated plan for fund development including:
 - a. Evaluate the efficacy of Friends of Scouting Program, product sales such as popcorn and camp cards.
 - b. Re-generating the giving from County United Way programs.
3. Investigate the eligibility of the Piedmont Council to pursue grants from corporations, foundations, and other entities for specific Council needs.
4. Increase present grant writing through planned and organized implementation procedures.
5. Consider employment of a paid fund development director.